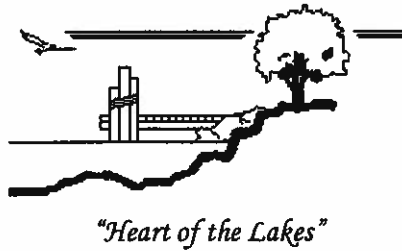


Approved 6/6/19



City of Keego Harbor

Tax Increment Finance Authority Meeting Minutes Monday May 13, 2019

Call the Meeting to Order: Vice-Chairman Daelemans called the meeting to order at 3:30pm

Roll Call:

Present: Vice Chairman Paul Daelemans, Commissioners David Emerling, Leslie Clark, Gino Santia, Chuck Svaluto, Pat Ostroske and Sue Williams

Staff Present: City Manager Jered Ottenwess, Deputy Clerk Lori Gilman, Council Member Brian Lampl and City Auditor Rana Emmons

Public Comments:

No one addressed the Commissioners, Closed to Public Comment

Approval of Meeting Minutes:

Motion to approve the October 30, 2018 Meeting Minutes with two changes by Commissioner Ostroske; seconded by Vice-Chairman Daelemans

AYES: 7

NAYS: 0

MOTION PASSED

Motion to add discussion of Old Business by Commissioner Santia; seconded by Commissioner Emerling

AYES: 7

NAYS: 0

MOTION PASSED

New Business:

Oath of Officers

Deputy Clerk Gilman swore in all members of the TIFA Board with the Oath of Office.

Appointment of Officers – Chairman, Vice Chairman, Secretary, Treasurer

Motion to appoint Paul Dealemans Chairman by Commissioner Santia; seconded by Commissioner Emerling

AYES: 7

NAYS: 0

MOTION PASSED

Motion to appoint David Emerling Vice-Chairman by Commissioner Santia; seconded by Commissioner Emerling

AYES: 7

NAYS: 0

MOTION PASSED

Motion to appoint Leslie Clark Secretary by Commissioner Emerling; seconded by Chairman Dealemans

AYES: 7

NAYS: 0

MOTION PASSED

Approved 6/6/19

Motion to appoint Lori Gilman Deputy Secretary by Chairman Dealemans; seconded by Secretary Clark

AYES: 7

NAYS: 0

MOTION PASSED

Motion to appoint Jered Ottenwess Treasurer by Chairman Dealemans; seconded by Secretary Clark

AYES: 7

NAYS: 0

MOTION PASSED

New TIFA Requirements Discussion

Manager Ottenwess and Auditor Emmons discussed the new requirements. City Staff will ensure all items are completed on time.

Motion to switch #4 and #5 on the Agenda by Chairman Dealemans; seconded by Commissioner Ostroske

AYES: 7

NAYS: 0

MOTION PASSED

FY19/20 Budget

Manager Ottenwess reviewed the FY19/20 Budget with the Commissioners. The discussion included the fund balance, revenue and expenditures projected by FY19/20. Commissioners discussed the bond payments which end in 2025. Auditor Emmons indicated the bond is typically prohibited from being paid off for 10 years, which would be 2023.

Resolution to approve FY19/20 Budget by Vice-Chairman Emerling; seconded by Commissioner Williams

Roll Call Vote - AYES: 7

NAYS: 0

MOTION PASSED

Market Analysis from Gibbs Planning Group

Manager Ottenwess and Commissioners discussed the proposal from Gibbs Planning Group. The Commissioners would like to see a presentation from Mr. Gibbs as he will be paid from the TIFA account. A proposed date for a meeting with Mr. Gibbs will be sent to the TIFA board this week.

Old Business:


Commissioners discussed the vacant property on Cass Lake Road and Orchard Lake Road. Manager Ottenwess gave an update as to how the City would like to proceed on that property. Also discussed were the banners, City entryway signs and Sunset Park. At the next TIFA meeting, Commissioners would like to brainstorm ideas to spend the fund balance in the TIFA account.

Adjournment:

Chairman Daelemans adjourned the meeting at 5:25pm.



Paul Daelemans
Chairman, TIFA Board



Lori Gilman
Keego Harbor, Deputy Clerk