



**REPORT OF PROPOSALS**

**FEBRUARY 26, 2013**



\$860,000  
 CITY OF KEEGO HARBOR  
 2013 GENERAL OBLIGATION LIMITED TAX REFUNDING BONDS

<b>Proposals Due:</b> February 26, 2013	<b>Good Faith Check:</b> \$17,200.00
<b>Time:</b> 11:00 a.m., EST	<b>Discount:</b> \$12,900.00
<b>Dated:</b> Date of Delivery	<b>Maximum Interest:</b> 5%

**Maturities - Due April 1**

<u>YEAR</u>	<u>AMOUNT</u>	<u>YEAR</u>	<u>AMOUNT</u>	<u>YEAR</u>	<u>AMOUNT</u>
2014	\$55,000	2018	\$70,000	2022	\$90,000
2015	55,000	2019	75,000	2023	75,000
2016	60,000	2020	80,000	2024	75,000
2017	65,000	2021	85,000	2025	75,000

Proposer: **Hastings City Bank**

2014	2.35%	2020	2.35%	
2015	2.35%	2021	2.35%	
2016	2.35%	2022	2.35%	
2017	2.35%	2023	2.35%	
2018	2.35%	2024	2.35%	True Int Rate: 2.349888%
2019	2.35%	2025	2.35%	

Proposer: **PNC Bank**

2014	2.40%	2020	2.40%	
2015	2.40%	2021	2.40%	
2016	2.40%	2022	2.40%	
2017	2.40%	2023	2.40%	
2018	2.40%	2024	2.40%	True Int Rate: 2.399883%
2019	2.40%	2025	2.40%	

**BOND COUNSEL  
 MILLER, CANFIELD, PADDOCK AND STONE, PLC  
 DETROIT, MICHIGAN**



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Proposer: Citizens Bank

2014	2.40%	2020	2.40%		
2015	2.40%	2021	2.40%		
2016	2.40%	2022	2.40%		
2017	2.40%	2023	2.40%		
2018	2.40%	2024	2.40%	True Int Rate:	2.399883%
2019	2.40%	2025	2.40%		

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Proposer: J.J. B. Hilliard, W.L. Lyons, Inc.

2014	2.000%	2020	2.125%		
2015	2.000%	2021	2.250%	Discount:	\$11,919.75
2016	2.000%	2022	2.400%		
2017	2.000%	2023	2.600%		
2018	2.000%	2024	2.750%	True Int Rate:	2.638537%
2019	2.000%	2025	3.000%		

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Proposer: Bosc, Inc. - Bank of Oklahoma

2014	2.50%	2020	3.00%		
2015	2.50%	2021	3.00%*	Premium:	\$5,118.55
2016	2.50%	2022	3.00%*		
2017	2.75%	2023	3.00%*		
2018	2.75%	2024	3.00%*	True Int Rate:	2.843452%
2019	3.00%	2025	3.00%*		

\*Term Bonds

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Proposer: Comerica Securities

2014	2.00%	2020	3.00%		
2015	2.00%	2021	3.50%*	Discount	\$10,847.15
2016	2.50%	2022	3.50%*		
2017	2.50%	2023	3.50%*		
2018	2.50%	2024	3.50%*	True Int Rate:	3.431634%
2019	3.00%	2025	3.50%*		

\*Term Bonds



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MILLER, CANFIELD, PADDOCK AND STONE, PLC  
DETROIT, MICHIGAN

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