

CITY OF KEEGO HARBOR
TIFA Special Revenue Fund
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual
For the Year Ended June 30, 2021

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Revenues:				
Property Taxes	\$ 276,000	\$ 276,000	\$ 274,922	\$ (1,078)
State	4,000	4,000	2,822	(1,178)
Total Revenues	<u>280,000</u>	<u>280,000</u>	<u>277,744</u>	<u>(2,256)</u>
Expenditures:				
Public Works	116,800	135,400	141,292	(5,892)
Total Expenditures	<u>116,800</u>	<u>135,400</u>	<u>141,292</u>	<u>(5,892)</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>163,200</u>	<u>144,600</u>	<u>136,452</u>	<u>(8,148)</u>
Other Financing Uses:				
Operating Transfers Out	<u>(93,930)</u>	<u>(93,930)</u>	<u>(93,930)</u>	<u>-</u>
Net Change in Fund Balance	69,270	50,670	42,522	(8,148)
Fund Balance - Beginning	<u>295,846</u>	<u>295,846</u>	<u>295,846</u>	<u>-</u>
Fund Balance - Ending	<u>\$ 365,116</u>	<u>\$ 346,516</u>	<u>\$ 338,368</u>	<u>\$ (8,148)</u>