

CITY OF KEEGO HARBOR
TIFA Special Revenue Fund
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual
For the Year Ended June 30, 2022

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Property Taxes	\$ 279,000	\$ 279,000	\$ 275,904	\$ (3,096)
State	2,500	2,500	2,532	32
Total Revenues	<u>281,500</u>	<u>281,500</u>	<u>278,436</u>	<u>(3,064)</u>
Expenditures:				
Public Works	155,250	260,325	203,844	56,481
Total Expenditures	<u>155,250</u>	<u>260,325</u>	<u>203,844</u>	<u>56,481</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>126,250</u>	<u>21,175</u>	<u>74,592</u>	<u>53,417</u>
Other Financing Uses:				
Operating Transfers Out	<u>(97,000)</u>	<u>(97,000)</u>	<u>(96,899)</u>	<u>101</u>
Net Change in Fund Balance	29,250	(75,825)	(22,307)	53,518
Fund Balance - Beginning	<u>338,368</u>	<u>338,368</u>	<u>338,368</u>	<u>-</u>
Fund Balance - Ending	<u>\$ 367,618</u>	<u>\$ 262,543</u>	<u>\$ 316,061</u>	<u>\$ 53,518</u>