

Annual Report on Status of Tax Increment Financing Plan

Send completed form to: Treas-StateSharePropTaxes@michigan.gov Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of authority's fiscal year ending in 2022. MCL 125.4911(2)	City of Keego Harbor	TIF Plan Name	For Fiscal Years ending in
	Tax Increment Finance Authority	63-7-558	2022
	Year AUTHORITY (not TIF plan) was created:	1986	
	Year TIF plan was created or last amended to extend its duration:	2005	
	Current TIF plan scheduled expiration date:	2025	
	Did TIF plan expire in FY22?	no	
	Year of first tax increment revenue capture:	1987	
	Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?	no	
	If yes, authorization for capturing school tax:		
	Year school tax capture is scheduled to expire:		

Revenue:	Tax Increment Revenue		\$	275,904
	Property taxes - from DDA millage only		\$	-
	Interest		\$	-
	State reimbursement for PPT loss (Forms 5176 and 4650)		\$	-
	Other income (grants, fees, donations, etc.)		\$	-
		Total	\$	275,904

Tax Increment Revenues Received				Revenue Captured
	From counties		\$	54,010
	From cities		\$	194,150
	From townships		\$	-
	From villages		\$	-
	From libraries (if levied separately)		\$	-
	From community colleges		\$	20,264
	From regional authorities (type name in next cell)	Parks & Rec	\$	4,670
	From regional authorities (type name in next cell)	HCMA	\$	2,811
	From regional authorities (type name in next cell)		\$	-
	From local school districts-operating		\$	-
	From local school districts-debt		\$	-
	From intermediate school districts		\$	-
	From State Education Tax (SET)		\$	-
	From state share of IFT and other specific taxes (school taxes)		\$	-
		Total	\$	275,905

Expenditures	Admin. Charge		\$	41,400
			\$	-
			\$	-
			\$	-
			\$	-
			\$	-
			\$	-
			\$	-
			\$	-
			\$	-
			\$	-
			\$	-
	Transfers to other municipal fund (list fund name)		\$	-
	Transfers to other municipal fund (list fund name)		\$	-
	Transfers to General Fund		\$	-
		Total	\$	41,400

Total outstanding non-bonded Indebtedness	Principal		\$	-
	Interest		\$	-
Total outstanding bonded Indebtedness	Principal		\$	83,101
	Interest		\$	6,899
		Total	\$	90,000

CAPTURED VALUES

PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value	Overall Tax rates capt
Ad valorem PRE Real	\$ 3,383,988	\$ 224,989	\$ 3,158,999	20.5011000
Ad valorem non-PRE Real	\$ 11,824,092	\$ 1,549,711	\$ 10,274,381	20.5011000
Ad valorem industrial personal	\$ -	\$ -	\$ -	0.0000000
Ad valorem commercial personal	\$ 247,250	\$ 222,600	\$ 24,650	20.5011000
Ad valorem utility personal	\$ -	\$ -	\$ -	0.0000000
Ad valorem other personal	\$ -	\$ -	\$ -	0.0000000
IFT New Facility real property, 0% SET exemption	\$ -	\$ -	\$ -	0.0000000
IFT New Facility real property, 50% SET exemption	\$ -	\$ -	\$ -	0.0000000
IFT New Facility real property, 100% SET exemption	\$ -	\$ -	\$ -	0.0000000
IFT New Facility personal property on industrial class land	\$ -	\$ -	\$ -	0.0000000
IFT New Facility personal property on commercial class land	\$ -	\$ -	\$ -	0.0000000
IFT New Facility personal property, all other	\$ -	\$ -	\$ -	0.0000000
Commercial Facility Tax New Facility	\$ -	\$ -	\$ -	0.0000000
IFT Replacement Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000
Commercial Facility Tax Restored Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000
Commercial Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000
Neighborhood Enterprise Zone Act	\$ -	\$ -	\$ -	0.0000000
Obsolete Property Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000
Eligible Tax Reverted Property (Land Bank Sale)	\$ -	\$ -	\$ -	0.0000000
Exempt (from all property tax) Real Property	\$ -	\$ -	\$ -	0.0000000
Total Captured Value		\$ 1,997,300	\$ 13,458,030	Total TIF Revenue