

Annual Report on Status of Tax Increment Financing Plan

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|--|--|---------------|----------------------------|
| Send completed form to: Treas-StateSharePropTaxes@michigan.gov | City of Keego Harbor | TIF Plan Name | For Fiscal Years ending in |
| Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of authority's fiscal year ending in 2021. | Tax Increment Finance Authority | 63-7-558 | 2021 |

Year AUTHORITY (not TIF plan) was created:

1986

Year TIF plan was created or last amended to extend its duration:

2005

Current TIF plan scheduled expiration date:

2025

Did TIF plan expire in FY21?

no

Year of first tax increment revenue capture:

1987

Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?

no

If yes, authorization for capturing school tax:

Year school tax capture is scheduled to expire:

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CAPTURED VALUES

| PROPERTY CATEGORY | Current Taxable Value | Initial (base year) Assessed Value | Captured Value | Overall Tax rates captured by TIF plan | |
|---|-----------------------|------------------------------------|----------------|--|---------------------------------------|
| | | | | TIF Revenue | |
| Ad valorem PRE Real | \$ 3,344,070 | \$ 226,619 | \$ 3,117,451 | 20.9576000 | \$65,334.29 |
| Ad valorem non-PRE Real | \$ 11,644,770 | \$ 1,548,081 | \$ 10,096,689 | 20.9576000 | \$211,602.37 |
| Ad valorem industrial personal | \$ - | \$ - | \$ - | 0.0000000 | \$0.00 |
| Ad valorem commercial personal | \$ 157,830 | \$ 222,600 | \$ (64,770) | 20.9576000 | (\$1,357.42) |
| Ad valorem utility personal | \$ - | \$ - | \$ - | 0.0000000 | \$0.00 |
| Ad valorem other personal | \$ - | \$ - | \$ - | 0.0000000 | \$0.00 |
| IFT New Facility real property, 0% SET exemption | \$ - | \$ - | \$ - | 0.0000000 | \$0.00 |
| IFT New Facility real property, 50% SET exemption | \$ - | \$ - | \$ - | 0.0000000 | \$0.00 |
| IFT New Facility real property, 100% SET exemption | \$ - | \$ - | \$ - | 0.0000000 | \$0.00 |
| IFT New Facility personal property on industrial class land | \$ - | \$ - | \$ - | 0.0000000 | \$0.00 |
| IFT New Facility personal property on commercial class land | \$ - | \$ - | \$ - | 0.0000000 | \$0.00 |
| IFT New Facility personal property, all other | \$ - | \$ - | \$ - | 0.0000000 | \$0.00 |
| Commercial Facility Tax New Facility | \$ - | \$ - | \$ - | 0.0000000 | \$0.00 |
| IFT Replacement Facility (frozen values) | \$ - | \$ - | \$ - | 0.0000000 | \$0.00 |
| Commercial Facility Tax Restored Facility (frozen values) | \$ - | \$ - | \$ - | 0.0000000 | \$0.00 |
| Commercial Rehabilitation Act | \$ - | \$ - | \$ - | 0.0000000 | \$0.00 |
| Neighborhood Enterprise Zone Act | \$ - | \$ - | \$ - | 0.0000000 | \$0.00 |
| Obsolete Property Rehabilitation Act | \$ - | \$ - | \$ - | 0.0000000 | \$0.00 |
| Eligible Tax Reverted Property (Land Bank Sale) | \$ - | \$ - | \$ - | 0.0000000 | \$0.00 |
| Exempt (from all property tax) Real Property | \$ - | \$ - | \$ - | 0.0000000 | \$0.00 |
| Total Captured Value | | \$ 1,997,300 | 13,149,370 | | \$275,579.24 Total TIF Revenue |