Annual Report on Status of Tax Increment Financing Plan

Send completed form to: Treas-StateSharePropTaxes@michigan.gov	City of Keego Harbor	TIF Plan Name	For Fiscal Years ending in
Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of authority's fiscal year ending in 2021.	Tax Increment Finance Authority	63-7-558	2021
	Year AUTHORITY (not TIF plan) was created:	1986	
	Year TIF plan was created or last amended to extend its duration:	2005	
	Current TIF plan scheduled expiration date:	2025	
	Did TIF plan expire in FY21?	no	
	Year of first tax increment revenue capture:	1987	
	Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?	no	
	If yes, authorization for capturing school tax:		
	Year school tax capture is scheduled to expire:		

Revenue:	Tax Increment Revenue		\$	275,579
Neveriue.	Property taxes - from DDA levy		\$	210,019
	Interest		\$	
State reimbursement for PPT loss (Forms 5176 and 4650)			\$	_
	Other income (grants, fees, donations, etc.)			
	Other income (grants, lees, donations, etc.)	Total	\$ \$	275,579
Tax Increment Revenues Received		rotar	Ψ	270,070
	From counties		\$	52,204
	From municipalities (city, twp, village)		\$	192,957
	From libraries (if levied separately)		\$	_
	From community colleges		\$	19,718
	From regional authorities (type name in next cell)		\$	- · ·
	From regional authorities (type name in next cell)		\$	4,579
	From regional authorities (type name in next cell)		\$	2,752
	From local school districts-operating		\$	· -
	From local school districts-debt		\$	_
	From intermediate school districts		\$	_
	From State Education Tax (SET)		\$	_
	From state share of IFT and other specific taxes (school taxes)			_
	·	Total	\$ \$	272,210
Expenditures	Admin Charge		\$	41,187
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Transfers to other municipal fund (list fund name)			\$ \$ \$ \$ \$ \$	-
Transfers to other municipal fund (list fund name) Transfers to other municipal fund (list fund name)			\$ \$ \$ \$ \$ \$ \$	
	Transfers to General Fund		\$ \$ \$ \$ \$ \$ \$ \$	
	Transfers to General Fund	Total	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - 41,187
	Transfers to General Fund Principal	Total	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - 41,187
Transfers to other municipal fund (list fund name)		Total	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - - 41,187
Transfers to other municipal fund (list fund name)	Principal	Total	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	- - - - - - - 41,187
Transfers to other municipal fund (list fund name) Outstanding non-bonded Indebtedness	Principal Interest	Total	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	-
Transfers to other municipal fund (list fund name) Outstanding non-bonded Indebtedness	Principal Interest Principal	Total	\$ \$ \$ \$ \$ \$ \$ \$ \$	- - 78,186
Transfers to other municipal fund (list fund name) Outstanding non-bonded Indebtedness	Principal Interest Principal		* * * * * * * * * * * * * * * * * * * *	- - 78,186 12,577

CAPTURED VALUES	Overall Tax rates captured by TiF plan				
PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value	+	TIF Revenue
Ad valorem PRE Real	\$ 3,344,070	\$ 226,619	\$ 3,117,451	20.9576000	\$65,334.29
Ad valorem non-PRE Real	\$ 11,644,770	\$ 1,548,081	\$ 10,096,689	20.9576000	\$211,602.37
Ad valorem industrial personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
Ad valorem commercial personal	\$ 157,830	\$ 222,600	\$ (64,770)	20.9576000	(\$1,357.42)
Ad valorem utility personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
Ad valorem other personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 0% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 50% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 100% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property on industrial class land	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property on commercial class land	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property, all other	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Facility Tax New Facility	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT Replacement Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Facility Tax Restored Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Neighborhood Enterprise Zone Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Obsolete Property Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Eligible Tax Reverted Property (Land Bank Sale)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Exempt (from all property tax) Real Property	\$ -	\$ -	\$ -	0.0000000	\$0.00
Total Captured Value		\$ 1,997,300	\$ 13,149,370		\$275,579.24 Total TIF Revenue