

CITY OF KEEGO HARBOR
TIFA Special Revenue Fund
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual
For the Year Ended June 30, 2023

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Property Taxes	\$ 281,000	\$ 309,000	\$ 298,808	\$ (10,192)
State	2,500	2,500	-	(2,500)
Total Revenues	<u>283,500</u>	<u>311,500</u>	<u>298,808</u>	<u>(12,692)</u>
Expenditures:				
Public Works	108,250	108,250	78,859	29,391
Total Expenditures	<u>108,250</u>	<u>108,250</u>	<u>78,859</u>	<u>29,391</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>175,250</u>	<u>203,250</u>	<u>219,949</u>	<u>16,699</u>
Other Financing Uses:				
Transfers Out	(97,000)	(97,000)	(69,800)	27,200
Net Change in Fund Balance	78,250	106,250	150,149	43,899
Fund Balance - Beginning	<u>316,061</u>	<u>316,061</u>	<u>316,061</u>	<u>-</u>
Fund Balance - Ending	<u>\$ 394,311</u>	<u>\$ 422,311</u>	<u>\$ 466,210</u>	<u>\$ 43,899</u>