



**CITY OF KEEGO HARBOR  
FY19-20 BUDGET**

<u>GL Number</u>	<u>DESCRIPTION</u>	<u>FY18-19 BUDGET</u>	<u>5-YR AVG</u>	<u>YTD</u>	<u>2019-20 Approved</u>	<u>COMMENTS</u>
<b><u>TAX INCREMENT FINANCE AUTHORITY (TIFA) FUND - 247</u></b>						
--- ESTIMATED REVENUE ---						
247-000-402.000	CURRENT TAXES	\$180,000	\$117,045	\$141,133	\$276,577	
247-000-404.000	NON CURRENT PROPERTY TAXES	\$214	\$68	\$0	\$214	
247-000-573.000	LOCAL COMM. STABILIZATION SHARE APPROPRIATION	\$3,923	\$3,199	\$0	\$4,000	Reimbursement for losts personal property tax
247-000-665.000	INTEREST	\$400	\$600	\$0	\$400	
	<b>TOTAL</b>	<b>\$184,537</b>	<b>\$120,912</b>	<b>\$141,133</b>	<b>\$281,191</b>	
--- APPROPRIATIONS ---						
247-000-800.001	BANK SERVICE CHARGE	\$35	\$19	\$0	\$35	
247-191.802.000	PROFESSIONAL AND TECHNICAL SERVICES	-	-	-	\$25,000	
247-448-920.000	STREET LIGHTING	-	-	-	\$50,400	Moved from General Fund
247-693-812.000	ADMINISTRATION CHARGES	\$27,000	\$17,540	\$0	\$41,487	15% of Revenue
247-965-999.353	TRANSFER OUT TO TIFA 2013 DEBT	\$87,572	\$78,680	\$0	\$90,810	Per bond payment schedule
	<b>TOTAL</b>	<b>\$103,467</b>	<b>\$96,239</b>	<b>\$20,694</b>	<b>\$207,731</b>	
<b><u>TIFA FUND SUMMARY</u></b>						
TOTAL ESTIMATED REVENUE:		\$184,537	\$120,912	\$141,133	\$281,191	
TOTAL APPROPRIATIONS:		\$103,467	\$96,239	\$20,694	\$207,731	
NET OF REVENUE & APPROPRIATIONS:		\$81,070	\$24,673	\$120,439	\$73,460	
BEGINNING FUND BALANCE:		\$152,573	-	\$152,573	\$233,643	
ENDING FUND BALANCE:		\$233,643	-	\$273,012	\$307,103	



**CITY OF KEEGO HARBOR  
FY19-20 BUDGET**

<u>GL Number</u>	<u>DESCRIPTION</u>	<u>FY18-19 BUDGET</u>	<u>5-YR AVG</u>	<u>YTD</u>	<u>2019-20 Approved</u>	<u>COMMENTS</u>
<b><u>TAX INCREMENT FINANCE AUTHORITY (TIFA) DEBT SERVICE FUND - 353</u></b>						
--- ESTIMATED REVENUE ---						
353-000-699.013	TRANSFER IN FOR 2013 BOND	\$87,572	\$78,680	\$6,291	\$90,810	
	TOTAL	\$87,572	\$78,680	\$6,291	\$90,810	
--- APPROPRIATIONS ---						
353-000-991.000	DEBT SERVICE PRINCIPAL	\$75,000	\$61,000	\$0	\$80,000	Per bond payment schedule
353-000-995.000	DEBT SERVICE INTEREST	\$12,572	\$17,252	\$6,291	\$10,810	
	TOTAL	\$87,572	\$78,252	\$6,291	\$90,810	
<b><u>TIFA DEBT SERVICE FUND SUMMARY</u></b>						
TOTAL ESTIMATED REVENUE:		\$87,572	\$78,680	\$6,291	\$90,810	
TOTAL APPROPRIATIONS:		\$87,572	\$78,252	\$6,291	\$90,810	
NET OF REVENUE & APPROPRIATIONS:		\$0	\$428	\$0	\$0	